17TH V20 MINISTERIAL DIALOGUE:
DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)
Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand

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Excellencies and distinguished guests, it is an absolute honor to be here among so many of our country partners.

And we have a concrete update for you, but first, for those that may not know us within this very complicated architecture, what we'd like to refer to as the alphabet soup corner here, we are the largest pool of concessional funds that directly supports six of the largest multilateral development banks exclusively: the World Bank, the IFC, the Inter-American Development Bank, the African Development Bank, the Asian Development Bank, and EBRD.

For nearly 20 years, CIF's country-led programmatic approach has been working alongside these banks and alongside Ministers of Finance, who we believe sit at the center of their national economic strategies. This is where resilience decisions need to be made, we believe, and where CIF has been operating.

The mechanisms highlighted in the White Paper to advance and implement the V2V Compact—concessionality, private capital mobilization, country ownership—we fully support, and we think this is the way to approach all of this based on two decades of partnership on resilience with all of your countries.

Our next generation resilience program, ARISE, was built on these very pillars. And it's aiming to use the power of concessional finance to help advance national development strategies like Climate Prosperity Plans through country-led platforms.

MR. JACOB THOPPIL
Head of Partnerships and External Relations
Climate Investment Funds (CIF)