## 17TH V20 MINISTERIAL DIALOGUE:
## DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

*12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)*
*Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand*

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Let me begin by expressing our gratitude for inviting the Fund to this very important gathering and make, very quickly, three important points.

If there was any doubt that extreme weather conditions are actually getting worse, certainly the event in Nepal is a reminder that what we're dealing with, unfortunately, is happening in different parts of the world. So that requires urgency because the demand is huge.

Let me make three points in terms of what I consider the response. Number one, the need to actually strengthen the national capabilities of countries to do early warning systems and other instruments that allow them to anticipate some of these disasters.

I think second, the diversification of financial instruments that we utilize, knowing that grant alone is not going to do it, and the fact that there are development banks in the room, meaning that the response has to be a diversity of instruments that we can deploy as needed.

I think third, equally important, we need to capitalize the funds like FRLD and other funds to make sure we have sufficient resources to actually respond. Recently, we launched a call for funding requests, and we received US$2.8 billion in requests from developing countries. And that's the demand that we need to respond to very quickly.

Last, I want to say, disaster does not discriminate. When it happens, every second counts. So, therefore, just as a reminder, this is not an institutional conversation; it is a human conversation because what we take here will impact the lives of many people in the developing world. So let's make sure that we have the right instruments in responding to disasters like what happened in Nepal and other parts of the world.

**MR. IBRAHIMA CHEIKH DIONG**
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