17TH V20 MINISTERIAL DIALOGUE:
DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)
Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand

---

Excellencies, I'm here for the African Risk Capacity, one of the four not-for-profit regional risk pools that vulnerable countries set for themselves in Africa, in the Caribbean, Central America, in the Pacific, and in Southeast Asia. Forty-five of the V20 members already belong to one of these pools. These are your institutions and we are currently working on a Memorandum of Understanding with the CVF-V20 to expand our collaboration on disaster risk financing.

When the first risk pools were set up 20 years ago, sovereign parametric insurance was a new and untested idea. But today it is one of the tools that vulnerable countries need the most. Between us, we ensure close to US$2.5 billion of public climate risk each year so that food keeps reaching families and schools and clinics stay open when the disaster strikes. At ARC, we cover 23 countries against drought, flood, tropical cyclones, extreme heat, and also epidemics such as Ebola. We pre-arrange financing. Some money is ready before the disaster turns into a crisis.

The pools also support shock-responsive loans in the Caribbean and in West Africa. And we can de-risk investment in agriculture, infrastructure, and renewable energy.

Excellencies, the concept has proven itself. Last year, after Hurricane Melissa hit Jamaica, our sister risk pool CCRIF paid nearly US$100 million within 14 days. In Africa, we are weeks away from the peak of a Super El Niño. In 2024, the last ordinary El Niño brought drought to Southern Africa, and ARC paid close to US$18 million of indemnities. This season will be harder on the same country, so preparedness and pre-arranged financing matter more now than ever.

You funded us and your governance, and to grow, we need your backing in three places: in your national budgets, with development partners, and in a forum to save the rules of development finance.

MR. DAVID MASLO
Chief Executive Officer
African Risk Capacity (ARC)