17TH V20 MINISTERIAL DIALOGUE:
DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)
Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand

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CDB is fully aligned with the ambitions of the Vulnerability to Viability Compact. We support the call to scale concessional financing for vulnerable countries. Our Special Development Fund is helping countries invest in education, water and sanitation, health, resilient infrastructure, and other development priorities. Its more affordable financing and longer repayment periods better align financing terms with the long-term benefits of these investments while creating greater fiscal space for governments to strengthen resilience.

We also support harmonizing the terms and approaches of MDB concessional windows so that development finance is more predictable, transparent, and responsive to vulnerability.

On vulnerability, we have consistently pushed the frontier, incorporating economic, social, and environmental vulnerability into our allocation formula to determine both eligibility for and allocation of concessional resources.

Mobilizing resources must be matched by investment in country readiness. Our project preparation facility helps countries bring investment-ready projects to market and access climate finance faster.

Chair, this Compact is ultimately about ensuring vulnerable economies are treated fairly. Sound financial stewardship and fairness are complementary imperatives. Let us, therefore, build solutions that reflect both. The countries needing our support most cannot afford delay, and we cannot afford inaction.

I thank you, Chair.

MR. DANIEL BEST
President
Caribbean Development Bank