17TH V20 MINISTERIAL DIALOGUE:
DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)
Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand

---

The Gambia thanks the Government of Barbados and OPEC Fund for carrying the V2V Compact from Vienna to Bangkok, and welcomes the [forthcoming] launch of the White Paper, reflecting our commitments to this initiative.

For The Gambia, this Compact is not abstract. Banjul sits barely above sea level and it's threatened by the water systems that the impact of climate change is causing. On this note, we are pleased to inform you that this August gathering, the Central Bank of The Gambia has pledged its commitment to the Compact.

Chair, allow me to raise a few points regarding the Compact.

We believe the Compact should be utilized for project preparation, which must be seen as a critical investment in its own right. This is necessary to build quality at entry and ensure that projects are developed which are consistent with homegrown solutions to challenges that we are facing with the onslaught of climate change. Our financing roadmap in The Gambia is very clear, and the first five years we expect should be grant-based. What this will do is to support our pipeline of projects and ambitions into deliverable projects.

Second, harmonization must also level up and the tenor of financing for this sustainability purpose. The case of the African Development Bank is a case in point in terms of the tenor. With the onslaught of the expected El Niño, we believe we must also be standard in our developing country interventions, as we will be the ones faced the most.

Chair, the Compact is not just a simple statement. Countries lead and partners respond. The Gambia brings its pipeline to this table.

H.E. SEEDY K.M. KEITA
Minister of Finance and Economic Affairs
Republic of The Gambia