17TH V20 MINISTERIAL DIALOGUE:
DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)
Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand

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Excellencies, it's a real pleasure to be here.

In the first instance, I want to express our deep appreciation to the V20 platform for helping us in terms of launching our Climate Prosperity Plan and coming up with investable, bankable projects where we can direct funding associated with climate change. As finance ministers in our own respective countries, we are dealing with a number of indigenous issues, whether it's related to climate change, El Niño, or population-related issues; at the same time dealing with some of the exogenous shocks which are there in terms of the lingering and escalating conflict in the Gulf.

I do think we, in the first instance, owe it to our countries and to our nation to show fiscal responsibility and continue to build external and internal buffers to deal with endogenous and exogenous shocks. And whenever we get the opportunity in terms of our own resources, as we look for a reform agenda in the MDBs, etc, we should see if we can tap green investors, as we have just done with the launch of our inaugural Panda bond, which is a green bond.

The last thing I just want to talk about is the Lifeline Fund. I think it's a fantastic initiative, but I do think, around the table, and as the Chair and the Honorable Prime Minister of Barbados mentioned, that it has to be a collective responsibility. What we don't want to do is to have something like a Loss and Damage Fund launched in Sharm El-Sheikh, and nothing happens in terms of operationalizing that fund. So it is collective ownership, accountability, and, from our perspective, we will support it as we move forward.

Thank you, Chair.

H.E. MUHAMMAD AURANGZEB
Minister for Finance and Revenue Islamic
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