17TH V20 MINISTERIAL DIALOGUE:
DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)
Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand

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Your Excellency Prime Minister Mia Amor Mottley, Chair of the CVF-V20, Excellencies, colleagues, ministers, ladies and gentlemen: In an average year, Madagascar faces three to four cyclones. Its shock consumes the fiscal space we would rather invest in resilience. So we have to choose not to endure, but to act. Our ambition is no longer only to react to shocks, but to anticipate them. We seek a structural economic transformation that makes sustainable development a proactive choice.

What's our vision for the future? Our Climate Prosperity Plan was adopted on 12th of August this year and sets our long-term course around six orientations. First is green industrialization, energy, food security, resilient communities, prosperous firms, and thriving biodiversity. Now we are committed to create additional 20 protected areas. It is about 1.8 million hectares. That makes total protected [inaudible] Madagascar at about 9.4 million hectares. So our modeling estimate also shows that this path could raise the GDP by 51 percent above business-as-usual by the year 2050.

As you know, Madagascar just came out of a political crisis, so our priority is to make a recovery plan. And the first part of this implementation recovery plan is to ensure stability, not only political stability, but also economic stability. So all the priorities of this plan reflect the orientation I talk of in the CPP Plan of Madagascar. So the Recovery Plan is the near-term engine of this course. Built with the private sector, it focuses on four growth sectors: agribusiness, tourism, digital, and textiles. Supported by a better business climate and a more predictable tax system, it also advances secure land, renewable power, including the Volobe hydropower project.

So within this short-term recovery plan, we will target 5.1 percent growth in the next year and 7 percent in the year 2028. And according to its estimate, we will create 10,000 jobs in the first year and will triple that in the second year. The two plans are fully convergent because of the reform of today and bankable projects for tomorrow. So we welcome partners, development banks, and investors who wish to work with us on these priorities. Madagascar has set its course. I invite you to build with us.

Thank you.

H.E. HERINJATOVO AIME RAMIARISON
Minister of Economy and Finance
Republic of Madagascar