17TH V20 MINISTERIAL DIALOGUE:
DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)
Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand

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Our case of Nepal is a moral one before it is financial. Climate change is macrocritical for climate-vulnerable economies, and investment in resilience is what ignites growth and absorbs shocks.

Forty-year tenors have already been harmonized for small island states. Actually, climate finance has come nowhere near what is needed, and what arrives comes at very high cost. We call for a rule-based framework for contributions to the Loss and Damage Fund and for a pledge to become signed contributions and real transfers with a predictable replenishment cycle and an ambitious third replenishment of the Green Climate Fund.

A reminder from the Himalayas. This is not abstract for Nepal. In August 2026, we experienced a climate-induced Himalayan tsunami. The Himalayas are warming faster than the global average, pushing us beyond the limits of adaptation. We urge the international community to support multi-hazard protection in high-mountain areas, and we welcome the Global Shields expansion to high-mountain and South Asian countries. We urge the global G7 and G20 Presidencies to turn these priorities into action.

Nepal supports the V2V Compact and the Lifeline Fund. We welcome our new members, the extended Barbados Presidency, and Mr. Carlos as Secretary-General.

As this Communiqué reminds us, history is not made by promises; it is made by delivery. Nepal stands ready to deliver with the V20 and our partners.

I thank you.

DR. GHANSHYAM UPADHYAYA
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