17TH V20 MINISTERIAL DIALOGUE:
DEVELOPMENT AND DELIVERY IN A MULTIPOLAR WORLD

12 October 2026 (Monday) | 11:30 AM - 1:00 PM (ICT)
Level 1, Ballroom 3, Queen Sirikit National Convention Center, Bangkok, Thailand

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Excellencies, honorable ministers, development partners, ladies and gentlemen, on behalf of the Islamic Development Bank Group, I would like to thank the V20, under the leadership of Barbados, and the OPEC Fund for advancing the Vulnerability to Viability Compact.

As climate shocks and debt pressures narrow development choices, we must protect essential services while building resilient economies. Water, health, and education underpin human dignity and productive economies. Financing them must support structural transformation without worsening debt vulnerabilities. The Compact offers an actionable framework based on concessional finance, private capital, country ownership, and shock-responsive instruments.

The White Paper's value will lie in translating these core principles into robust country-led programs that sustain essential services and expand productive opportunities. Rooted in South-South cooperation, country-led development and Islamic finance, our Response, Recovery, and Resilience Facility primarily supports fragile and conflict-affected member countries while also responding to natural disasters in other member countries. Together with the Islamic Development Bank's concessional funds focused on these developed member countries, these instruments will better support countries in delivering on their priorities.

Through country partnership frameworks, blended finance, and guarantees, we help turn national priorities into programs ready to finance and deliver. Let us turn the Compact's principles into practical progress.

The Islamic Development Bank Group stands ready to work with the V20 and development partners to help countries move from vulnerability to viability, protecting essential services, sustaining productive investment, and building lasting resilience.

Thank you.

DR. AREEF SULEMAN
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