



**CVF
V20** | CLIMATE
VULNERABLE
FORUM
VULNERABLE
TWENTY
GROUP



Fourth CVF Leaders Meeting: Development Reset and Cooperation

*23 September 2025, 1:15 PM to 2:30 PM (EDT)
Conference Room 12, UN Headquarters, New York City*

The Philippines supports the adoption of the CVF Leaders Declaration and welcomes its call for a development reset. For the Philippines, this reset must translate commitments into accessible finance, stronger national systems, and practical mechanisms that deliver before, during, and after climate shocks.

We welcome the advancement of the Vulnerability to Viability (V2V) Compact. We support continued efforts to mobilize development finance and private capital, while ensuring that financing terms are better suited to the long-term nature of investments in essential public assets.

We also welcome the governing instrument of the V20 Lifeline Fund, and we therefore support efforts to operationalize the fund and broaden participation and financial support.

We underscore the importance of science and early warning systems as foundations of resilience. The Philippines supports the Declaration's call for a more inclusive and responsive international financial architecture.

The Philippines remains committed to working with fellow CVF-V20 members and partners to advance the V2V Compact, operationalize Lifeline, strengthen country-led climate action, and build a pathway toward resilient and sustainable development. Thank you.

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