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GROUP



CVF Leaders Meeting on a New Era of Accountability: An Adaptation Package, Debt Solutions, and Health Resilience for Vulnerable Nations

*24 September 2025, 10:00 AM to 11:30 AM (EDT)
Conference Room 12, UN Headquarters, New York City*

First of all, I commend Barbados for your steadfast leadership in advancing climate action. Excellency, we all know that climate change poses an existence of a threat to us all, from melting of the Himalayas and sea level rise to extreme heat waves and biodiversity loss. The climate crisis is threatening.

For Nepal, the reality has become stronger. Our mountains are warming at twice the global average. Glaciers in the Hindu Kush Himalayas are melting 65% faster than a decade ago. Glacier lakes are on the verge of bursting, posing a constant risk of glacial lake outburst floods. That is the reason why these issues have been put, you know, as one of the major priorities under my ECOSOC presidency.

Excellencies, we note with appreciation that amidst this climate crisis, the CVF-V20 has always stood at the front of the climate leadership. Nepal remains in strong solidarity with all the member states of this group to amplify the voices of the climate-vulnerable countries.

Nepal was at the Sagarmatha Sambaad, the Mount Everest dialogue earlier this year, under the theme: climate change, mountains, and the future of humanity. This dialogue concluded with Sagarmatha call-for-action that underscores global solidarity and partnerships on the 1.5°C goal, climate justice, finance, carbon markets, and ecosystems stewardship. Nepal's Nationally Determined Contribution 3.0 affirms tripling renewable energy capacity, doubling hydropower generations, and advancing just transition.

Excellency, let me highlight three core priorities for us.

First, scaling up predictable and accessible climate finance is indispensable. We must realize the Baku-to-Belém Roadmap of US\$1.3 trillion in region-based focused climate action. We need to capitalize the loss and damage fund and increase biodiversity finance. Multilateral development banks must provide concessional long-term climate finance alongside debt swaps, SDR reallocations, and private capital mobilizations. Our NDCs and NAPS should be fully-funded and implemented.

Second, the international community, particularly developed countries, must show true solidarity and honesty to deliver actions on the ICJ Advisory Opinion for protecting the climate systems. A *common but differentiated responsibility and respective capacities* should guide our actions. Climate actions are not a charity, but a shared obligation for us all.

Third, we must forge a coordinated and consensus-driven global cooperation to safeguard our planet, people, and prosperity. Together, we can ensure intergenerational equity and save millions from premature deaths caused by the triple planet crisis.

In closing, Excellencies, from the Himalayas to the oceans, from today's leaders to tomorrow's children, humanity thrives on the choices we make today. We must match ambition with actions and promises with delivery. Nepal stands ready to collaborate with the CVF members to secure nature-based solutions and build health resilience for all vulnerable nations.

MR. LOK BAHADUR THAPA

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