



**CVF
V20**

CLIMATE
VULNERABLE
FORUM

VULNERABLE
TWENTY
GROUP



**CVF Leaders Meeting on a New Era of Accountability:
An Adaptation Package, Debt Solutions, and Health Resilience for Vulnerable Nations**

*24 September 2025, 10:00 AM to 11:30 AM (EDT)
Conference Room 12, UN Headquarters, New York City*

Thank you for engaging. Thank you for making recommendations and suggestions and for showing your continued commitment to this organization and its work. We hope that your discussions in raising climate ambitions, strengthening accountability, and exploring fiscal solutions will translate into mobilizing resources, particularly, as we go forward to COP30.

I would wish to remind you, if I may, I think the Prime Minister may have, that the Fund for responding to Loss and Damage is still significantly under capitalized—just about US\$738 million. Therefore, each of us has a responsibility, as likely beneficiaries, to press for proper capitalization of the fund. The Barbados Implementation Modalities, which were agreed at Board Meeting in Barbados in April, lay the foundation for how the fund will operate, but it cannot operate if there is no cash in the fund. And equally, even with the operational modalities identified, we really need, because there is, of course, as you would anticipate, a cost of running the Secretariat.

So beyond that, we need to ensure that, given the scale of disasters which we are all facing, there are adequate resources for all countries at the scale that is necessary, and to be able to access that money in a timely way, as grants, not loans, when you call on the fund. So this is something for which CVF-V20 members must keep pressing.

Thank you very much.

H.E. THE MOST HONORABLE ELIZABETH THOMPSON

Ambassador of Climate Change, Law of the Sea, and
Small Island Developing States Affairs of Barbados
Sherpa to Prime Minister Mia Amor Mottley, S.C., M.P.,
Chair of the CVF-V20