



**CVF
V20** CLIMATE
VULNERABLE
FORUM
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GROUP



16TH V20 MINISTERIAL DIALOGUE PROSPERITY, STABILITY, AND SECURITY IN AN ERA OF PLANETARY INSTABILITY

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Prime Minister Mia Amor Mottley, Minister Ryan Straughn, Secretary-General and Former President Mohamed Nasheed, Excellencies and partners, good morning.

On behalf of Finance Secretary Frederick Go and Undersecretary Joven Balbosa, we thank the leadership of Barbados and the CVF-V20 Troika for giving climate-vulnerable economies a strong global voice.

The Philippines is one of the most climate-exposed countries in the world. More than environmental and socioeconomic challenges, climate change is a growing call to protect our safety and secure our future. So, we plan and act with urgency. We invest in adaptation, resilience, and mitigation. We support access to finance to respond to loss and damage. This is how we protect both our people and our economy.

The Philippines strongly advocates for climate finance structured to manage and respond to disasters while also promoting economic growth. As the 2026 Chair of the Association of Southeast Nations, the Philippines is advancing a centralized climate finance platform. We are integrating climate risk into planning, budgeting, investment programming, and debt management across the region.

At the domestic front, the Philippines is mobilizing about US\$60 million from previous and current national budgets to promote locally-led adaptation and resilience in communities through the People's Survival Fund, consistent with our National Adaptation Plan and climate frameworks.

We are also promoting an enabling environment to attract and steer private finance towards our national climate agenda. The recently launched Adaptation Investment Platform serves as a one-stop shop to bridge critical investments from the private sector, sub-national, and community-driven projects.

Addressing climate change calls for a unified shift towards practical, fit-for-purpose financial and fiscal tools, including grants, innovative financing, such as debt-for-nature swaps, and ultra or highly concessional financing. These tools should ease borrowing costs and help renewable economies unlock the financing capacity-building technology needed for climate action.

The Philippines stands ready to support the V20 DFI Compact and strengthen the financial engine that will create clear paths to a low-carbon economy and climate resilience. This will unlock new opportunities to turn climate action to an investment driver. It will bring in more resources, support inclusive, sustainable growth. Thank you.

MR. JOHN NARAG

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