



## **16TH V20 MINISTERIAL DIALOGUE PROSPERITY, STABILITY, AND SECURITY IN AN ERA OF PLANETARY INSTABILITY**

*14 April 2026 (Tuesday) | 11:30 AM - 1:30 PM (ET)  
MC 13-301, World Bank Headquarters, Washington, D.C.*

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We meet at a moment when climate shocks are increasingly shaping the macroeconomic outlook of vulnerable economies. Across the V20, extreme weather events, rising temperatures, and ecological disruptions are already affecting growth trajectories, fiscal balances, and long-term investment prospects.

Over the past two decades, climate disruptions have already reduced economic growth across vulnerable economies, while borrowing costs for critical investment remain significantly higher than those faced by advanced economies. At the same time, a shifting geopolitical landscape is creating space for new forms of leadership, and deeper regional and multi-regional engagement. In an increasingly multipolar world with a fragmented global financial architecture, CVF-V20 countries seek to shape reform, not merely absorb shocks.

In 2025, we have launched a debt growth agenda, a call to shift the international financial system from managing crises towards enabling investment-led growth, resilience, and long-term prosperity. This year, we will strengthen this agenda further by outlining concrete steps to keep the 1.5°C Paris Agreement goal alive and shift the international financial system from managing recurring crises towards enabling capital accumulation, job creation, and long-term prosperity.

This dialogue of the V20 Finance Ministers with development finance institutions, multilateral development banks, and development partners, on the other hand, will explore how we can mobilize the scale of investment required to support resilient growth in vulnerable economies. Our discussions today will focus on upgrading our tools and framework to better reflect planetary instability, and help unlock sustainable debt trajectories. We intend to put forward practical actions over the next one or two years that will restore fiscal space, and shift the global approach from austerity to investment.

Debt must be structured at the right volume, timing, and cost so that it enables countries to invest in productive capacity and resilient growth. This requires advancing crisis-responsive debt instruments and strengthening concessional financing frameworks that support long-term development rather than prolonged adjustment.

A central focus of today's dialogue is the opportunity to deepen cooperation between climate-vulnerable economies and development finance institutions. In the past weeks, the CVF-V20 Barbados Presidency has been working in partnership with the OPEC Fund for International Development to develop a proposed compact between the CVF and like-minded development finance institutions. The goal of this partnership is to scale concessional finance, mobilize private capital, and align development finance more closely with country-led climate prosperity plans.

### **H.E. RYAN STRAUGHN**

Minister of Finance, Barbados  
CVF-V20 Presidency