



16TH V20 MINISTERIAL DIALOGUE PROSPERITY, STABILITY, AND SECURITY IN AN ERA OF PLANETARY INSTABILITY

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[Translated]

Your Excellency, Madam Chair, Excellencies, distinguished partners, ladies and gentlemen.

It's a pleasure to join the OPEC Fund for International Development and the V20 Group in advancing the V20-DFI Compact, an important initiative to expand access to loan financing to support sustainable development in the world's most vulnerable economies.

At the Saudi Fund for Development, we believe that effective development cooperation must be both responsive and forward-looking. The challenges facing vulnerable countries today, particularly in climate resilience, health, and education require coordinated action and innovative financing solutions. This initiative represents a significant step in that direction. By strengthening collaboration between development finance institutions and mobilizing both public and private capital, it has the potential to accelerate impact where it's needed most.

For more than five decades, the Saudi Fund for Development has partnered with countries around the world to deliver development projects that improve livelihoods, expand access to essential services, and support long-term economic growth. Our approach is guided by close alignment with national priorities, strong international partnerships, and commitment to building local capacities.

Through initiatives such as the G20 Debt Service Suspension Initiative—the DSSI—SFD has also supported more than 33 countries in responding to crises, helping to ease financial pressures and protect critical development spending.

We are proud to contribute to this collective effort and to work alongside our partners to help bridge the financing gap, strengthen resilience, and support sustainable development across V20 countries.

We look forward to continued collaboration and delivering meaningful, lasting impact together. Thank you.

ENG. FAISAL AL-KAHTANI

Deputy Chief Executive Officer
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