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**16TH V20 MINISTERIAL DIALOGUE
PROSPERITY, STABILITY, AND SECURITY IN AN ERA OF PLANETARY INSTABILITY**

*14 April 2026 (Tuesday) | 11:30 AM - 1:30 PM (ET)
MC 13-301, World Bank Headquarters, Washington, D.C.*

Thank you very much, Chair. Pakistan just wanted to echo the sentiment across the table.

Pakistan acknowledges that climate change is now a defining macroeconomic challenge and not only an environmental concern. The 2022 floods, which affected 33 million people, and caused an estimated loss and damage of more than US\$30 billion, reduced Pakistan's GDP by approximately 2 to 2.5 percent. These impacts illustrate how climate shocks are translated into fiscal stress, external account pressures, increased poverty, and vulnerability.

We just want to emphasize that there are gaps, and constraints in the climate finance, and debt, and fiscal constraints also affect all the V20 countries. We would like the global financial architecture to much better reflect climate vulnerability as a systemic risk factor, and adaptation as an economic priority.

In closing, Pakistan remains committed to working with V20 partners to advance a shared agent of resilience, stability, and sustainable growth. The priority going forward is scaling up delivery, improving access to finance, ensuring that global systems respond to the needs of the vulnerable countries.

What is required now is timely, practical, and scaled implementation. Thank you, Chair.

DR. KAZIM NIAZ

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