



CVF CLIMATE
VULNERABLE
FORUM
V20 VULNERABLE
TWENTY
GROUP



16TH V20 MINISTERIAL DIALOGUE PROSPERITY, STABILITY, AND SECURITY IN AN ERA OF PLANETARY INSTABILITY

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The ongoing conflicts, including in the Middle East, shows how quickly geopolitical shocks ripple through shipping, energy markets, food systems, and economies worldwide, from supply chain disruptions to energy volatility.

V20 economies continue to absorb shocks they did not create, despite having the least fiscal space to respond. And in the meantime, the climate crisis is accelerating, and vulnerable economies are being hit the hardest. That's why this platform here reflects the leadership of the V20 Finance Ministers in linking climate with fiscal space, investment, and economic security.

To support real economic transformation in V20 economies, development finance must align—and the word alignment has been mentioned very often today—with country priorities, support long-term sustainability, and be matched by delivery capacity. That is why the Climate Prosperity Plans matter.

There are country-led investment strategies that bring together development, climate, and nature. The question is whether the international system is ready to respond at the scale required. That's why we think that the finance gap will not be closed unless we also address the other gap, the implementation gap.

More capital is essential, but finance alone is not enough. Governments, development finance institutions, implementation partners need to work together to strengthen institutions, prepare projects, and turn investments into results. This matters, especially for V20 economies. Many of the investments they need, particularly for adaptation and resilience of systems, will not happen at scale without concessional finance, and in many cases, grants, particularly in a context where ODA has faced the most severe drop since its history.

UNOPS is a committed partner of the Climate Vulnerable Forum and V20 Finance Ministers through the Joint Multi-Donor Fund. We are grateful to our donors. Together, this partnership is advancing priorities from the development of Climate Prosperity Plans to adaptation, low-carbon transformation, and loss and damage, focusing on the communities most affected by climate shocks.

We stand ready to work together, alongside CVF-V20 and its members, to turn Climate Prosperity Plans into action through resilience infrastructure, stronger procurement systems, and technical expertise on energy, health, food systems, and local implementation of projects. Let's not forget that infrastructure represents 92 percent of the SDGs, and almost 80 percent of the greenhouse emissions. So without the right infrastructure, we won't deliver on SDGs, and on climate action. Thank you.

JORGE MOREIRA DA SILVA

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