



## **16TH V20 MINISTERIAL DIALOGUE PROSPERITY, STABILITY, AND SECURITY IN AN ERA OF PLANETARY INSTABILITY**

*14 April 2026 (Tuesday) | 11:30 AM - 1:30 PM (ET)  
MC 13-301, World Bank Headquarters, Washington, D.C.*

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Excellency, Prime Minister Mottley, Excellencies, Ministers of Finance from V20, distinguished participants, ladies and gentlemen.

At the outset, allow me to, on behalf of the United Republic of Tanzania, to extend my sincere appreciation for the opportunity to speak in this particular dialogue. I also would like to take this opportunity to applaud Barbados for exemplary leadership of V20 in championing the urgent need of climate-vulnerable countries and advocating the reforms of the global financial architecture to enable access to much needed climate development finance for the resilience of our countries. I assure you the continued appreciation of the United Republic of Tanzania to the objectives of V20.

Chairperson, I'm also honored to address one of the most pressing challenges facing V20 countries—which is how to ensure that debt supports growth, sustainability, and stability rather than locking out the economies into repeated cycles of adjustment without development.

Excellencies, climate shocks continue to test our fiscal resilience, even as we are confronting rising debt vulnerability, shrinking fiscal space, floods, drought, and storms disrupting the food system, energy supply and livelihood. In face of these growth challenges, debt has become both a necessity, and a vulnerability for many of our countries.

Excellencies, Minister of Finances, the challenging task we have is to reduce the cost of risk of borrowing in short-term debt and currency borrowing in high-interest commercial and financial exposures of our economy to exchange rate of volatility, interest rates, and shock refinancing.

Excellencies, Tanzania believes that gradually shifting into alternative energy, notably renewable energy, will help in reducing the emission of methane. Tanzania is currently investing in clean energy, including geothermal, solar, which leads to power inclusivity in industrialization. Climate smart agriculture and agro fossil secure food system and blue economy initiatives that, of course, include mangrove restoration and sustainable aquaculture to protect our coastal regions. These investments, we aim not only to build resilience but to create a new image of climate-driven growth for Tanzania. Thank you for your attention.

### **H.E. JUMA MALIK AKIL**

Minister for Finance and Planning  
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