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16TH V20 MINISTERIAL DIALOGUE PROSPERITY, STABILITY, AND SECURITY IN AN ERA OF PLANETARY INSTABILITY

*14 April 2026 (Tuesday) | 11:30 AM - 1:30 PM (ET)
MC 13-301, World Bank Headquarters, Washington, D.C.*

Excellencies, ladies, and gentlemen, we meet at a moment when the financing gap for climate-vulnerable countries is widening, and when the urgency for action has never been clearer.

On behalf of the Islamic Development Bank, I would like to express our sincere appreciation to the V20 for the opportunity to share our thoughts during this important dialogue. Allow me to highlight two priorities that are particularly important for vulnerable countries.

1. First, mobilizing private and philanthropic capital requires more effective allocation and management of risk.

In many V20 countries, the core challenge is not the availability of capital, but rather the misalignment between country needs, and the risk-return expectations of investors. Bridging this gap requires greater use of concessional and catalytic finance, and stronger project preparation to build a pipeline of bankable investments. Philanthropic capital can play an important role upstream, supporting project design, innovation, and capacity building. Done well, these approaches attract larger volumes of private capital, but mobilizing capital is only half the equation.

2. Financing must be aligned with country-led strategies, including Climate Prosperity Plans.

For development finance institutions, this means moving beyond fragmented interventions, and supporting coherent national investment priorities. It means helping countries translate strategy into implementable plans, linking resilience with economic transformation, and supporting value chains that can generate jobs, strengthen energy security, and build resilience.

At the Islamic Development Bank, we are putting this approach into practice through several ongoing initiatives. Through our Green and Sustainability Sukuk platform, we are helping connect international capital to sustainable investment needs in our member countries. The IsDB has mobilized over US\$55 billion in Sukuk since 2003, including almost US\$6 billion in Green and Sustainability Sukuk.

Through the recently established IsDB concessional fund, we are strengthening our capacity to support the most vulnerable member countries with more affordable financing and catalytic instruments that can help crowd-in additional partners and resources.

At the same time, our recently adopted 10-year strategic framework places greater emphasis on resilience, economic transformation, private sector mobilization, and stronger alignment with country priorities, ensuring that our support responds more effectively to the evolving development challenges.

For us, the objective is clear: help countries move from vulnerability management to investment-led resilience and transformation. Our task is not simply to finance projects, but

to help countries build credible pathways where concessional resources, private capital, and national priorities work together to deliver resilience, growth, and opportunity.

Thank you.

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