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## 16TH V20 MINISTERIAL DIALOGUE PROSPERITY, STABILITY, AND SECURITY IN AN ERA OF PLANETARY INSTABILITY

14 April 2026 (Tuesday) | 11:30 AM - 1:30 PM (ET)  
MC 13-301, World Bank Headquarters, Washington, D.C.

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Thanks to everybody for showing up today, and thanks to you, Prime Minister, for your leadership. I think your messages are clear, and as you mentioned, we met last October, and we agreed to take this forward. And now we are in the middle of the road, and I hope we can also, going forward, finalize this in a way that benefits the V20 countries. And I hope we will be, as OPEC Fund, helpful in the process towards that.

This initiative matters because—as we and as Her Excellency, the Prime Minister, mentioned—it protects people. It protects lives and livelihoods; and it will give vulnerable countries a fairer chance to invest, to grow, and to deliver services.

Last week, we were pleased to co-convene with Barbados, as V20 Chair, the first technical consultation meeting in Vienna. This brought countries and institutions together to start the dialogue. What we heard was encouraging: strong support for this strategic partnership, a clear call to build on good practices, a clear resolve to improve coordination, and strong backing to name the initiative the *Vulnerability to Viability Compact*.

Excellencies, now it's time to seize the momentum to identify how the Compact can turn vulnerability to viability through better finance and partnership. To align the Compact with the development priorities of V20 countries, implemented in partnership with financial institutions, we have worked closely to develop four strategic, interlinked objectives for the compact:

1. Concessionality: to provide better terms to those most in need and to attract additional funds. The Compact should provide the ambition, coherence, and coordination to boost financial institution support to V20 countries.
2. Mobilizing private capital: by making projects investable. DFIs can de-risk projects and pool funds for project preparation and adaptation in water, education, and health sectors, as mentioned by Her Excellency.
3. Country ownership that connects DFIs finance to national development plans in order to deliver scale at the project level.
4. Shock-responsive instruments: that, beyond emergency response, to provide long-term protection for fiscal space.

These four pillars are one package. Together, they can help deliver real improvements in life and livelihoods. This Compact is a way to bring our shared values as V20 countries and DFIs around the table into more concerted action: to bring a message of hope and solidarity, demonstrating that cooperation works, coordination is possible, and vulnerability can be turned into viability when we act together.

Ladies and gentlemen, Excellencies, we are here today to listen, learn, and follow your guidance. Next, we will move quickly to drafting the Compact and accompanying white paper. In June, I hope we can get together again in Vienna and agree on the Compact and how to move forward.

But let me also share the messages that Her Excellency, the Prime Minister, indicated:

1. Have a focused approach in a way that is focused on education, health, and water.
2. Move on more concessional financing going forward as much as we can.

But with that, I don't want to take a longer time. Thank you for inviting the OPEC Fund to this important meeting, and looking forward to coordinating with you and others, also with the other IFIs, to push for this agenda.

**DR. ABDULHAMID ALKHALIFA**

President

OPEC Fund for International Development