





15th V20 MINISTERIAL DIALOGUE The Debt-Growth Agenda: Unlocking Fiscal Space for Climate Prosperity and Resilience

18 October 2025 (Saturday) | 11:00 AM to 1:00 PM (EDT)

Conference Hall 1, International Monetary Fund Headquarters 2 (IMF HQ2),

Washington D.C., United States of America

Excellencies, regional risk pools are existing mechanisms you can use and leverage for disaster protection, fiscal space, and debt. Pacific Catastrophe Risk Insurance Company (PCRIC) is exploring opportunities to broaden our impact by addressing the needs of more vulnerable segments of society, in particular, households, communities, and micro-, small-, and medium-sized enterprises that are affected by disasters.

In this regard, we have initiated preliminary discussions with the V20 to explore how PCRIC might play a supportive role in the micro insurance sector within the Pacific region. PCRIC can potentially also serve as an anchor for a reinsurance facility that could benefit private microinsurance providers. This potentially could also assist with the development of the domestic insurance market as well as the capital market.

MR. HENRY COCKER

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