

FUND FOR RESPONDING TO LOSS AND DAMAGE

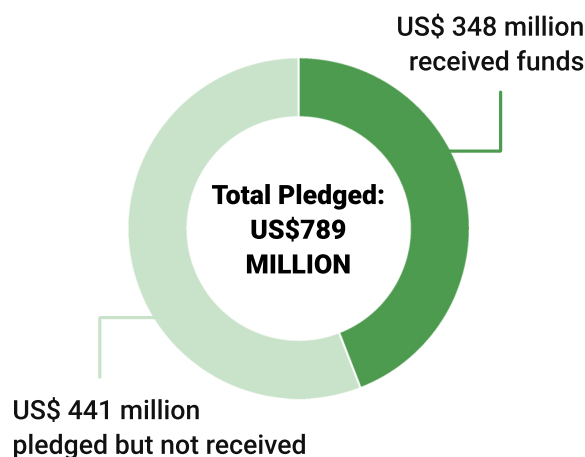
FROM SHARM EL-SHEIKH TO BELÉM

The Fund for Responding to Loss and Damage (FRLD) was established to address climate-related losses and damages. It finances initiatives to help vulnerable communities recover from climate-related losses and damage resulting from incidents such as climate-induced extreme weather events, rising sea levels, and other climate-induced crises.



The total pledges for FRLD since its operationalization amounts to US\$789 million, which is still far from trillions needed to address the scale of the problem.

FUND PROGRESS



The Fund progress reveals that more than half of the promised money is yet to be delivered—a mirror of an outdated global financial landscape that undermines the capacity of climate-vulnerable countries to invest in climate action.

We need accelerated and adequate fundraising for the FRLD.

- The horrific impact of the recent, category 5, Hurricane Melissa on Jamaica, Haiti and Cuba and Super Typhoon Fung-wong in the Philippines has only highlighted the growing severity of climate change and the damage it inflicts on countries least responsible for the crisis. Hurricane Melissa cost Jamaica US\$ 8 billion in recovery costs.
- The size of FRLD needs to correspond to the scale of losses and damage suffered by CVF-V20 economies. The FRLD is not resourced at scale, and we call for fundraising efforts with vigor.